

SAVOLA GROUP COMPANY (A Saudi Joint Stock Company)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended December 31

(Expressed in thousands of Saudi Riyal unless otherwise stated)

	Equity attributable to the Owners of the Company				Equity attributable to the Owners of the Company							
	Share capital	Share premium	Shares held under employees' share based payment plan	Statutory reserve	General reserve	Other reserves	Effect of transactions with non-controlling interests without change in control	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interests	Total equity
<b>Balance at January 1, 2023</b>	5,339,807	342,974	(51,862)	1,774,085	4,000	(452,731)	(187,979)	(2,066,346)	3,552,764	8,254,712	1,061,981	9,316,693
<b>Total comprehensive income / (loss) for the year</b>												
Profit for the year	--	--	--	--	--	--	--	--	899,185	899,185	171,291	1,070,476
Other comprehensive income / (loss)	--	--	--	--	--	(8,965)	--	(288,412)	43,735	(253,642)	(60,905)	(314,547)
	--	--	--	--	--	(8,965)	--	(288,412)	942,920	645,543	110,386	755,929
Transaction with non-controlling interest without change in control (Note 1)	--	--	--	--	--	--	(87,138)	--	--	(87,138)	27,138	(60,000)
Charge for equity-settled employees' share based payment plan (Note 18)	--	--	--	--	--	5,183	--	--	--	5,183	(6)	5,177
Purchase of shares held under employees' share based payment plan (Note 18)	--	--	(80,000)	--	--	--	--	--	--	(80,000)	--	(80,000)
Dividends (Note 15)	--	--	--	--	--	--	--	--	(352,427)	(352,427)	(62,124)	(414,551)
Dividend on Treasury Shares	--	--	--	--	--	--	--	--	184	184	--	184
Settlement of treasury Shares	--	--	11,088	--	--	--	--	--	--	11,088	--	11,088
<b>Balance at December 31, 2023</b>	5,339,807	342,974	(120,774)	1,774,085	4,000	(456,513)	(275,117)	(2,354,758)	4,143,441	8,397,145	1,137,375	9,534,520

	Equity attributable to the Owners of the Company				Equity attributable to the Owners of the Company							
	Share capital	Share premium	Shares held under employees' share based payment plan	Statutory reserve	General reserve	Other reserves	Effect of transactions with non-controlling interests without change in control	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interests	Total equity
<b>Balance at January 1, 2024</b>	5,339,807	342,974	(120,774)	1,774,085	4,000	(456,513)	(275,117)	(2,354,758)	4,143,441	8,397,145	1,137,375	9,534,520
<b>Total comprehensive income / (loss)</b>												
Profit / (loss) for the year	--	--	--	--	--	--	--	--	9,974,266	9,974,266	(58,914)	9,915,352
Other comprehensive income / (loss)	--	--	--	--	--	277,759	--	965,862	53,750	1,297,371	(9,823)	1,287,548
	--	--	--	--	--	277,759	--	965,862	10,028,016	11,271,637	(68,737)	11,202,900
Charge for equity-settled employees' share based payment plan (Note 18)	--	--	--	--	--	36,304	--	--	--	36,304	52	36,356
Issue of new shares via right issue (Note 15)	6,000,000	--	(33,348)	--	--	--	--	--	--	5,966,652	--	5,966,652
Transaction cost related to right issue, capital reduction and distribution (Note 15)	--	--	--	--	--	--	--	--	(47,691)	(47,691)	--	(47,691)
Capital Reduction (Note 15)	(8,339,807)	--	104,138	--	--	--	--	--	--	(8,235,669)	--	(8,235,669)
Impact of Capital reduction on share-based payment reserves (Note 18)	--	--	--	--	--	(17,882)	--	--	6,495	(11,387)	--	(11,387)
Transfer on derecognition of equity accounted investees (Note 8)	--	--	--	--	--	104,963	--	--	(104,963)	--	--	--
Transfer on disposal of subsidiary (Note 21)	--	--	--	--	--	--	238,979	--	(238,979)	--	--	--
Dividends distribution in-kind (Note 8)	--	--	--	--	--	--	--	--	(12,753,027)	(12,753,027)	(53,016)	(12,806,043)
Derecognition of non-controlling interest (Note 21)	--	--	--	--	--	--	--	--	--	--	(89,933)	(89,933)
Settlement of Treasury shares	--	--	12,525	--	--	(12,525)	--	--	--	--	--	--
Acquisition of subsidiary (Note 14)	--	--	--	--	--	--	(3,634)	--	--	(3,634)	32,992	29,358
Transfer from statutory reserve to retained earnings (Note 16)	--	--	--	(1,774,085)	--	--	--	--	1,774,085	--	--	--
<b>Balance at December 31, 2024</b>	3,000,000	342,974	(37,459)	--	4,000	(67,894)	(39,772)	(1,388,896)	2,807,377	4,620,330	958,733	5,579,063

The notes from 1 to 46 form an integral part of these consolidated financial statements.